



**CARIS & COMPANY**  
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*For Immediate Release:*

**CARIS & COMPANY APPOINTS  
DAVID W. MILLER AS MANAGING DIRECTOR: MEDIA &  
ENTERTAINMENT EQUITY RESEARCH**

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**Del Mar, CA** July 8, 2008 – Caris & Company announced today the appointment of David W. Miller as Managing Director: Media & Entertainment Equity Research. Mr. Miller will be based out of the investment bank’s Los Angeles offices.

“David brings a tremendous amount of experience to Caris & Company, having been a leading Media Analyst for nearly 10 years,” said Darren Caris, Chairman and CEO. “Our goal is to bring together Wall Streets top thinkers in a collaborative environment where our clients can leverage the deep domain expertise of our analysts, and the team as a whole. David’s formidable background will ensure that we continue to help our clients generate alpha.” Mr. Caris added that this hire would augment the firm’s commitment to become Wall Street’s top research oriented boutique investment banks, and enhance the Company’s research effort particularly in its Technology, Media and Telecom industry vertical.

David W. Miller joins Caris & Company as a Managing Director covering the Media and Entertainment Industries, and is focused on several sub-segments within the sector, including film exhibition, digital cinema, broadcasting and cable television, theme parks, entertainment licensing, radio, outdoor media, Hispanic media and emerging technologies. Prior to joining Caris, Mr. Miller was a Managing Director at Sanders Morris Harris Group, based in Los Angeles. While at SMH, and in 2003, Mr. Miller was ranked #1 by Institutional Investor Magazine for the media sector among boutique/regional firms. Prior to SMH, Mr. Miller was a Vice President covering Media & Entertainment at Sutro & Co. Mr. Miller has held a variety of positions throughout multiple industries, including the Walt Disney Company and Texaco, Inc.

Mr. Miller graduated from Northwestern University in 1990 with a Bachelor of Science in Communications and Political Science, and holds an M.B.A. from the University of Chicago, where he graduated in 1997. Mr. Miller holds the 7, 63, 86 and 87 securities registrations.

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## **About Caris & Company**

Established in 2002, Caris & Company is a full service investment bank that services Wall Street's institutional investment community by providing differentiated, collaborative, alpha generating ideas. Headquartered in Del Mar, CA, Caris & Company has offices in New York, San Francisco, and Boston. The firm's research product includes coverage in the following areas: Generic and Specialty Pharmaceuticals, Biotechnology, Medical Diagnostics and Life Sciences, Healthcare IT and Services, Semiconductors, Semi-Cap Equipment, Storage, IT Hardware, Refining, Coal, Specialty Retail, Household Products, Personal Care, Toys and Action Sports Retailers.

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