



**CARIS & COMPANY**

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*For Immediate Release:*

**CARIS & COMPANY APPOINTS SCOTT TILGHMAN  
MANAGING DIRECTOR:  
CONSUMER EQUITY RESEARCH - HARDLINES**

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**San Diego, CA** March 1, 2011– Caris & Company announced today the appointment of Scott Tilghman as Managing Director: Consumer Equity Research. Mr. Tilghman will be based out of the investment bank’s Boston office.

“Scott brings a tremendous amount of experience to Caris & Company, having been a leading Retail Analyst for over 10 years,” said Darren Caris, Chairman and CEO. “We have one simple goal, to make money for our clients. To do this, we strive to collate Wall Streets’ top thinkers into a collaborative environment where our clients can leverage the deep domain expertise of each of our analysts, and the team as a whole. Scott brings important critical mass to our Consumer research offering and we are looking forward to his drawing on his many years of Wall Street experience, and unique industry experience, to bring critical retail-investing insight to our clients.” Mr. Caris added that this hire would augment the firm’s commitment to become Wall Street’s top research oriented boutique investment bank, and enhance the Company’s research effort.

Scott Tilghman has been a sell side equity research analyst since 1997, focusing on a variety of consumer sectors, including most recently, hardlines, with prior experience in hospitality, leisure, and restaurants. For the last five and a half years, his focus was on hardlines retail including consumer electronics and office supply stores at Hudson Square Research, where he also oversaw the firm’s compliance and editorial processes. He has received numerous accolades, including being named by the Wall Street Journal as “Best on the Street” for his stock picking performance. Prior to joining Hudson Square, he was a senior analyst at American Trading and Production Corporation, a successor company of Amoco, where he was instrumental in completing a nearly \$250 million restructuring of the company. Mr. Tilghman began his career in 1994 in Baltimore serving as associate, then analyst at Legg Mason, and subsequently as a Senior Analyst at Ferris Baker Watts. He also served as a Senior Analyst and Co-Director of Research at Ladenburg Thalmann.

Scott earned a BSES from Loyola University, with a concentration in electrical engineering. He is a member of the Baltimore Security Analysts' Society as well as the CFA Institute (formerly the Association for Investment Management Research).

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### **About Caris & Company**

Established in 2002, Caris & Company is a full service investment bank that services Wall Street's institutional investment community by providing differentiated, collaborative, alpha generating ideas. Headquartered in San Diego, CA, Caris & Company has offices in New York, San Francisco, and Boston. The firm's research product includes coverage in the following areas: Pharmaceuticals, Specialty Pharma, Biotechnology, Medical Devices, Medical Diagnostics, Healthcare IT, Semiconductors, Semi-Cap Equipment, Hardware, Storage, Media, and Specialty Retail.

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