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For Immediate Release:

CARIS & COMPANY APPOINTS BEN PANG
SENIOR VICE PRESIDENT OF
SEMICONDUCTOR CAPITAL EQUIPMENT RESEARCH

Del Mar, CA March 26, 2007 – Caris & Company announced today the appointment of Ben Pang as Senior Vice President of Semi-Cap Equipment Research. Mr. Pang will be based out of the investment bank’s San Francisco offices.

“Ben’s track record as a thought leader in Semi-Cap Equipment further solidifies our position as a leading boutique in technology equity research,” said Darren Caris, Chairman and CEO. “Ben has a tremendous Semi-Cap equipment rolodex; domestically, in Taiwan, and globally.” Mr. Caris added that this hire would augment the already robust roster of premier analysts who have historically generated alpha for Caris’ institutional clients.

Prior to joining Caris & Co., Mr. Pang was at the Prudential Equity Group where he was ranked 7th by Institutional Investor in the Semiconductor Capital Equipment sector. Prior to Prudential, he was an analyst at JP Morgan focused on the Test and Assembly sector for semiconductors. Mr. Pang has more than 10 years of experience in the semiconductor industry and held key management and engineering positions at Applied Materials.

Mr. Pang will join Shebly Seyrafi (Storage, Comm I/C), Nick Aberle (Semiconductors), and Tim Boyd (Internet Advertisers and Retailers), on the Caris & Company Technology research team. He will publish on major Semi-Cap Equipment companies, as well as the innovative companies that may be on the cusp of tomorrow’s technology breakthroughs.

Mr. Pang graduated from the University of California, Los Angeles, with a Master of Science in Chemical Engineering and from the University of California, Berkeley,

with a Bachelor of Science in Chemical Engineering. Mr. Pang holds the Series 7, 63, 86, and 87 securities registrations.

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About Caris & Company

Established in 2002, Caris & Company is a full service investment bank that services Wall Streets institutional investment community by providing differentiated, collaborative, alpha generating ideas. Headquartered in Del Mar, CA, Caris & Company has offices in New York, San Francisco, and Boston. The firms' research product includes coverage in the following areas: Biotechnology, Medical Devices, Medical Diagnostics, Healthcare IT, Semiconductors, Semi-Cap Equipment, Storage, Internet Services, Refining, Coal, Home Furnishings, Specialty Retail, Consumer Electronics, and Action Sports Retailers.

Media Contact:
Judy Jeub

jjeub@cariscompany.com
858-704-0311