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*For Immediate Release:*

**CARIS & COMPANY APPOINTS  
ANN HYNES MANAGING DIRECTOR: HEALTH CARE  
RESEARCH: HEALTH CARE SERVICES**

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**Del Mar, CA** January 25, 2010– Caris & Company announced today the appointment of Ann Hynes as Managing Director: Health Care Services Equity Research. Ms. Hynes will be based out of the investment bank’s Boston office.

“Ann brings a tremendous amount of experience to Caris & Company, having been a leading Health Care Services Analyst for nearly 12 years,” said Darren Caris, Chairman and CEO. “We have one simple goal, to make money for our clients. To do this, we strive to collate Wall Streets’ top thinkers into a collaborative environment where our clients can leverage the deep domain expertise of each of our analysts, and the team as a whole. Ann brings important critical mass to our Health Care research offering and we are looking forward to her drawing on her 12 years of Wall Street experience, and unique stock picking skills, to bring critical Health Care investing insight to our clients.” Mr. Caris added that this hire would augment the firm’s commitment to become Wall Street’s top research oriented boutique investment bank, and enhance the Company’s research effort.

Ann joins Caris & Company from FTN Equity Capital Markets (formally FTN Midwest). Prior to FTN, Ms Hynes worked at Leerink Swann for five years where she covered the health care services universe including acute care hospitals, post-acute facilities, hospice, ambulatory surgery centers, pharmaceutical benefit managers (PBMs) and retail pharmacy. At Leerink Swann, Ms. Hynes was a senior member of a health care research team that was named “Best of the Boutiques” by Institutional Investor in 2005, 2006, 2007 and 2008. Ms. Hynes began her Wall Street career at Cowen and Company, where she spent six years as part of the health care services team.

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### **About Caris & Company**

Established in 2002, Caris & Company is a full service investment bank that services Wall Street's institutional investment community by providing differentiated, collaborative, alpha generating ideas. Headquartered in Del Mar, CA, Caris & Company has offices in New York, San Francisco, and Boston. The firm's research product includes coverage in the following areas: Pharmaceuticals, Specialty Pharma, Biotechnology, Medical Devices, Medical Diagnostics, Healthcare IT, Health Care Services, Semiconductors, Semi-Cap Equipment, Hardware, Storage, Software, Media, Refining, Coal, Home Furnishings, Specialty Retail, Consumer Electronics, and Action Sports Retailers.

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